

Waukegan Public Library
Profit & Loss Budget vs. Actual
May 2023 through April 2024

	<u>May '23 - Apr 24</u>
Ordinary Income/Expense	
Income	
40000 · Total Revenues	
41000 · Real Estate Tax Revenue	4,700,000.00
42000 · Library Revenues	30,000.00
43000 · Contributed Income	
43100 · Contributions	0.00
43200 · Donations	8,000.00
43300 · Sponsorships	10,000.00
Total 43000 · Contributed Income	18,000.00
44000 · Grant Revenue	
44100 · Per Capita Grant	131,750.00
44200 · Literacy Grants	50,300.00
44300 · Other Grants	21,680.00
Total 44000 · Grant Revenue	203,730.00
45000 · Interest Income	1,100.00
46000 · Other Income	500.00
47000 · Recycling Income	300.00
Total 40000 · Total Revenues	4,953,630.00
Total Income	4,953,630.00
Expense	
50000 · Total Expenses	
51000 · Salary Related	
51100 · Salaries	2,500,000.00
51300 · Employment Taxes	
51310 · FICA Employer's Share	155,000.00
51320 · IMRF Employer's Share	194,000.00
51330 · Medicare Employer's Share	36,300.00
51340 · Unemployment Tax	5,000.00
Total 51300 · Employment Taxes	390,300.00
51400 · Employee Benefits	
51410 · Health Insurance	410,000.00
51420 · Dental Insurance	20,000.00
51430 · Vision Insurance	1,700.00
51440 · Life Insurance	2,500.00
51450 · Flex Benefits	1,500.00
Total 51400 · Employee Benefits	435,700.00

Waukegan Public Library
Profit & Loss Budget vs. Actual
May 2023 through April 2024

	May '23 - Apr 24
51500 · Training	
51510 · Professional Development	4,000.00
51520 · Conference Expenses	8,000.00
51530 · Staff Day	3,000.00
51540 · Professional Mships & Dues	3,000.00
Total 51500 · Training	18,000.00
51600 · Travel	200.00
51700 · Other Staff Costs	
51710 · Staff Recognition/Appreciation	1,000.00
51730 · Meals/Food	1,000.00
51750 · Background Checks - Employees	300.00
51760 · Other	500.00
Total 51700 · Other Staff Costs	2,800.00
Total 51000 · Salary Related	3,347,000.00
52000 · Administrative Expenses	
52100 · Postage	4,500.00
52200 · Insurance	62,000.00
52300 · Board Related	1,000.00
52400 · Professional Fees - Other	40,000.00
52500 · Audit and Accounting Fees	5,000.00
52600 · Payroll Service	10,000.00
52700 · Bank and Credit Card Fees	3,000.00
52800 · Legal Fees	40,000.00
52900 · Contingency	10,000.00
Total 52000 · Administrative Expenses	175,500.00
53000 · Supplies	
53100 · Administrative	11,000.00
53200 · CM Processing Supplies	15,000.00
53300 · ELC Supplies	2,500.00
53400 · Maintenance Supplies	20,000.00
53500 · Customer Service Supplies	1,000.00
Total 53000 · Supplies	49,500.00

Waukegan Public Library
Profit & Loss Budget vs. Actual
 May 2023 through April 2024

	May '23 - Apr 24
54000 · Library Materials	
54100 · General	170,220.00
54200 · E-Resources	77,500.00
54300 · B&T	2,650.00
54400 · Online Search/OCLC	13,900.00
54500 · E-Books	161,000.00
54600 · Authority Control	8,000.00
54700 · Resource Share	38,410.00
	471,680.00
Total 54000 · Library Materials	
55000 · Building Services Contract	25,000.00
56000 · Programs	
56100 · Adult Programs	8,600.00
56200 · Teen Programs	3,000.00
56300 · Childrens Programs	8,000.00
56350 · Customer Service	1,500.00
56500 · Movie Licensing	1,200.00
56600 · Sponsored Programs	
56620 · Special Programs	10,000.00
56625 · Concerts	9,000.00
56630 · Reading Programs	2,000.00
	21,000.00
Total 56600 · Sponsored Programs	
Total 56000 · Programs	43,300.00
56700 · Testing	100.00
57000 · Marketing	
57100 · Translations	600.00
57200 · Software	3,800.00
57300 · Printing	33,000.00
57400 · Signs	2,000.00
57500 · Advertising	3,000.00
57600 · Engagement and Outreach	7,000.00
57700 · Other	1,000.00
	50,400.00
Total 57000 · Marketing	
58000 · Foundation Related	
58200 · Background Checks - Volunteers	150.00
	150.00
Total 58000 · Foundation Related	
58500 · Grants	
58510 · Literacy	50,300.00
58520 · Other Grants	21,680.00
	71,980.00
Total 58500 · Grants	

1:15 PM

05/15/23

Accrual Basis

Waukegan Public Library
Profit & Loss Budget vs. Actual
May 2023 through April 2024

	<u>May '23 - Apr 24</u>
59000 · Repairs and Maintenance	
59100 · Building Repairs	40,000.00
59200 · Equipment Repairs	1,000.00
59300 · Vehicle Repairs, Gas & Upkeep	2,000.00
59500 · Equipment Rental	200.00
59600 · Utilities	7,000.00
59700 · Security	3,000.00
59800 · Green Initiatives	1,000.00
	<hr/>
Total 59000 · Repairs and Maintenance	54,200.00
60000 · Tech Services	
60100 · Tech Equipment	53,320.00
60200 · Computer Maintenance	80,000.00
60300 · Telephones	
60310 · Local and Long Distance Service	36,000.00
60320 · Telephone Repairs	500.00
60330 · Wireless Service	5,000.00
	<hr/>
Total 60300 · Telephones	41,500.00
60400 · Internet	25,000.00
60500 · Software Licenses	53,000.00
60600 · Website Development	10,000.00
60700 · Consultant	41,000.00
	<hr/>
Total 60000 · Tech Services	303,820.00
60800 · Capital Expenses	
60810 · Furniture & Fixtures	10,000.00
60820 · Equipment Leases	10,000.00
60830 · Capital Expenditures - Other	32,000.00
	<hr/>
Total 60800 · Capital Expenses	52,000.00
60900 · Debt Service	
60910 · Principal Payments	220,000.00
60920 · Interest Expense	89,000.00
	<hr/>
Total 60900 · Debt Service	309,000.00
	<hr/>
Total 50000 · Total Expenses	4,953,630.00
	<hr/>
Total Expense	4,953,630.00
	<hr/>
Net Ordinary Income	0.00
	<hr/>
Net Income	<u><u>0.00</u></u>