

**Minutes**  
**Waukegan Public Library – Finance/Audit Committee Meeting**  
Wednesday, August 15, 2018, 6:00 PM, Board Room  
128 N County Street, Waukegan, IL 60085

- I. Call to Order  
The meeting was called to order at 6:03pm
- II. Roll Call  
Roll call taken, present at meeting were Marge Ferruzzi and Betsy Jung. Absent were Jennifer Salazar and Gilberto Colin (with notice).
- III. Agenda and Minutes  
Motion to approve Agenda for WPL Finance/Audit Committee August 15, 2018 Meeting  
Motion to approve Minutes for WPL Finance/Audit Committee May 17, 2017 Meeting  
No action taken
- IV. Discussion Items
  - a. Review Controllers Report
  - b. Review WPL Profit & Loss Budget vs Actual Report for May 1 – July 31, 2018
  - c. Review Check Detail Report for July 2018Discussed by Marge Ferruzzi and Betsy Jung (no action taken).
- V. Adjourn  
Motion to adjourn at 6:17 PM.

Next Meeting Date:

September 19, 2018 @ 6:00pm, Board Room

**The Duties of the Finance/Audit Committee**

The Finance/Audit Committee shall have prepared and presented to the board a statement for the annual budget presentation to the City Council, and shall with the Executive Director present a working budget for the use and guidance of the board. The Finance/Audit Committee shall oversee all accounts and funds of the board. The committee shall oversee the preparation and filing of a written audit annually as required by law.

Approved September 19, 2018

## Minutes

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For question or comments, please email the Board at [wplboard@waukeganpl.info](mailto:wplboard@waukeganpl.info) or visit the Board's website at [www.waukeganpl.org/board-of-trustees](http://www.waukeganpl.org/board-of-trustees). For assistance in accessing the meeting, contact 847-775-2551.