**Waukegan Public Library Finance/Audit Committee Meeting**

Agenda

Wednesday, May 17, 2017

5:30 p.m. Board Room

128 N. County Street

Waukegan, IL 60085

Call to Order Chair David Villalobos

Roll Call to Constitute a Quorum Chair David Villalobos

Agenda

Motion to Approve Agenda of WPL Finance/Audit Committee May 17, 2017 Meeting

Minutes

Motion to Approve Minutes of WPL Finance/Audit Committee February 15, 2017

Discussion Items

* Review Year to Date Information May 1, 2016 thru April 30, 2017
* Discuss FY2018 Budget Update
* Discuss SEC violation and resolution
* Update on auditor selection process

Adjourn

Next Meeting Date

* June 21, 2017 @ 5:30 pm: Board Room

The Duties of the Finance/Audit Committee

The Finance/Audit Committee shall have prepared and presented to the board a statement for the annual budget presentation to the City Council, and shall with the Executive Director present a working budget for the use and guidance of the board. The Finance/Audit Committee shall oversee all accounts and funds of the board. The committee shall oversee the preparation and filing of a written audit annually as required by law.

For questions or comments, please email the Board at [wplboard@waukeganpl.info](mailto:wplboard@waukeganpl.info) or visit the Board’s website at www.waukeganpl.org/board-of-trustees